

Beaver Dam Village Homeowners Association

| Budget Based on \$100.00 Dues | Fiscal 2005 | |
|--|---------------------|-----------------|
| <u>Opening Balance</u> | | 2,500.00 |
| Income | | |
| Membership Dues @ \$100 | \$ 20,400.00 | 99.27% |
| Standby Fees | \$ - | 0.00% |
| Interest Income | \$ - | 0.00% |
| Penalties & Fines | \$ 150.00 | 0.73% |
| Other | \$ - | 0.00% |
| Total Income | \$ 20,550.00 | 100.00% |
| CONTROLLABLE EXPENSES | | |
| Operating Income (Loss) | \$ 23,050.00 | 112.17% |
| ADMINISTRATION & GENERAL | | |
| <u>Administration</u> | | |
| Bank Charges | \$ 250.00 | 1.22% |
| Postage | \$ 400.00 | 1.95% |
| Licenses | \$ 300.00 | 1.46% |
| Legal Fees | \$ 5,000.00 | 24.33% |
| Meeting Expenses | \$ 500.00 | 2.43% |
| ADMINISTRATION & GENERAL | \$ 6,450.00 | 31.39% |
| <u>Repairs & Maintenance</u> | | |
| R&M - Well Maintenance | \$ 2,500.00 | 12.17% |
| R&M - Electrical & Mechanical | \$ - | 0.00% |
| R&M - Road | \$ 5,000.00 | 24.33% |
| R&M - Other | \$ - | 0.00% |
| REPAIR & MAINTENANCE | \$ 7,500.00 | 36.50% |
| Net Income | \$ 7,100.00 | 34.55% |
| 10% contingency fund | \$ 2,000.00 | |
| Not Included in Income | | |
| Contingency fund for extra snow removal and other unforeseen expenses | | |

Beaver Dam Village Owners Association **Panguitch Lake, Utah**

January 1,2007

Dear Homeowner,

The budget for the new fiscal year is enclosed for your examination. We have completed the majority of the water project, which will enhance your enjoyment of the area and increase the value of the properties within the association. The balance will be completed in the spring. We now have adequate back-up water for fire protection.

The Association has purchased it's own snow removal equipment. The equipment can also be used to keep roads clear in the summer months. If you need to have your driveway scraped please notify Phil Leslie @ 435- 586-9474 for assistance. There is a small charge for your personal property to pay for gas and equipment use. The Board of Directors would like to make the roads our next priority project and your input would be useful.

The dues for the new fiscal year is set at \$100.00 for the regular assessment and an additional \$500.00 for the Special Service District funding to repay the loan. The total dues for Fiscal year 2007 are \$600.00, which is for each lot within the Association. The dues will be the same for all lots whether there is a home or not as the improvements are capital projects that will improve the value of all the properties equally. Therefore the dues for your property are \$600.00. The dues will be payable within thirty days of this letter. If you need special arrangement to make payments please call and we will try to accommodate your circumstances.

If there are any questions on the proposed budget or the amount of dues you may owe please feel free to call and I will return your call or write to you as soon as possible.

The payments should be sent to

**BEAVER DAM VILLAGE HOMEOWNER ASSOCIATION
6550 MONTEREY LOMA COURT
LAS VEGAS, NEVADA 89156**

(702) 459- 4800 Home

(702) 731- 9640 Office

Sincerely,

**David Starrett
Treasurer**

Beaver Dam Village Homeowners Association

| | Budget 2006 | Actual 2006 | Variance | Budget 2007 |
|-------------------------------------|---------------|---------------|-----------------|---------------|
| <u>Opening Balance</u> | 55,999.85 | 55,999.85 | | 50,000.00 |
| Income | | | | |
| Membership Dues @ \$600 | \$ 132,000.00 | \$ 130,437.00 | \$ (1,563.00) * | \$ 132,000.00 |
| Water Project | \$ 121,336.51 | \$ 40,781.50 | \$ (80,555.01) | \$ - |
| Interest Income | \$ - | \$ - | \$ - | \$ - |
| Penalties & Fines | \$ 750.00 | \$ - | \$ (750.00) | \$ 500.00 |
| Other | \$ 1,600.00 | \$ 2,400.00 | \$ 800.00 | \$ 2,400.00 |
| Total Income | \$ 255,686.51 | \$ 173,618.50 | \$ (82,068.01) | \$ 134,900.00 |
| OPERATING INCOME | \$ 311,686.36 | \$ 229,618.35 | | \$ 184,900.00 |
| ADMINISTRATION & GENERAL | | | | |
| <u>Administration</u> | | | | |
| Accounting | \$ 150.00 | \$ 200.00 | \$ 50.00 | \$ 600.00 |
| Postage | \$ 225.00 | \$ 80.00 | \$ (145.00) | \$ 175.00 |
| Licenses | \$ 400.00 | \$ 346.95 | \$ (53.05) | \$ 400.00 |
| Insurance | \$ 7,414.00 | \$ 7,126.00 | \$ (288.00) | \$ 7,400.00 |
| Electricity | \$ 6,500.00 | \$ 4,588.82 | \$ (1,911.18) | \$ 6,000.00 |
| Telephone | \$ 520.00 | \$ 481.38 | \$ (38.62) | \$ 550.00 |
| Legal Fees | \$ 3,000.00 | \$ 7,581.36 | \$ 4,581.36 | \$ 3,000.00 |
| Meeting Expenses | \$ 500.00 | \$ 557.09 | \$ 57.09 | \$ 600.00 |
| ADMINISTRATION & GENERAL | \$ 18,709.00 | \$ 20,961.60 | \$ 2,252.60 | \$ 18,725.00 |
| <u>Repairs & Maintenance</u> | | | | |
| R&M - Well Maintenance | \$ 5,000.00 | \$ 2,241.23 | \$ (2,758.77) | \$ 3,500.00 |
| R&M - Electrical & Mechanical | \$ 250.00 | \$ 403.62 | \$ 153.62 | \$ 500.00 |
| R&M - Equipment | \$ - | \$ 6,363.51 | \$ 6,363.51 | \$ 1,500.00 |
| R&M - Gas for Equipment | \$ 2,500.00 | \$ 548.29 | \$ (1,951.71) | \$ 1,000.00 |
| R&M - Road | \$ 10,000.00 | \$ - | \$ (10,000.00) | \$ 10,000.00 |
| R&M - Snow/watermaster | \$ 24,000.00 | \$ 22,000.00 | \$ (2,000.00) | \$ 24,000.00 |
| REPAIR & MAINTENANCE | \$ 41,750.00 | \$ 31,556.65 | \$ (10,193.35) | \$ 40,500.00 |
| Water Project | \$ 121,336.51 | \$ 49,878.23 | \$ (71,458.28) | \$ - |
| Net Income | \$ 61,082.81 | \$ 59,062.00 | \$ (2,020.81) | \$ 56,866.96 |
| Note Payment -Utah | \$ 48,030.00 | \$ 48,030.00 | \$ - | \$ 48,030.00 |
| Note Payment -Equipment | \$ 7,778.04 | \$ 7,129.87 | \$ 648.17 | \$ 7,778.04 |
| 10% contingency fund | \$ 13,000.00 | \$ 13,000.00 | | \$ 13,000.00 |
| Not Included in Income | | | | |

Contingency fund for extra snow removal
and other unforeseen expenses

Beaver Dam Village Homeowners Association

| | Budget 2007 | Actual 2007 | Variance | Budget 2008 |
|---|----------------------|----------------------|----------------------|----------------------|
| <u>Opening Balance</u> | 50,000.00 | 55,999.85 | | 65,000.00 |
| Income | | | | |
| Membership Dues @ \$600 | \$ 132,000.00 | \$ 130,437.00 | \$ (1,563.00) * | \$ 132,000.00 |
| Water Project | \$ - | \$ - | \$ - | \$ - |
| Interest Income | \$ - | \$ - | \$ - | \$ - |
| Penalties & Fines | \$ 500.00 | \$ 300.00 | \$ (200.00) | \$ 500.00 |
| Other | \$ 2,400.00 | \$ 1,200.00 | \$ (1,200.00) | \$ 2,400.00 |
| Total Income | \$ 134,900.00 | \$ 131,937.00 | \$ (2,963.00) | \$ 134,900.00 |
| OPERATING INCOME | \$ 184,900.00 | \$ 187,936.85 | | \$ 199,900.00 |
| ADMINISTRATION & GENERAL | | | | |
| <u>Administration</u> | | | | |
| Accounting | \$ 960.00 | \$ 960.00 | \$ - | \$ 960.00 |
| Postage | \$ 175.00 | \$ 175.00 | \$ - | \$ 175.00 |
| Licenses | \$ 400.00 | \$ 346.95 | \$ (53.05) | \$ 400.00 |
| Insurance | \$ 7,400.00 | \$ 7,126.00 | \$ (274.00) | \$ 7,400.00 |
| Electricity | \$ 6,000.00 | \$ 4,588.82 | \$ (1,411.18) | \$ 6,000.00 |
| Telephone | \$ 550.00 | \$ 481.38 | \$ (68.62) | \$ 550.00 |
| Legal Fees | \$ 3,000.00 | \$ 20,000.00 | \$ 17,000.00 | \$ 3,000.00 |
| Meeting Expenses | \$ 600.00 | \$ 557.09 | \$ (42.91) | \$ 600.00 |
| ADMINISTRATION & GENERAL | \$ 19,085.00 | \$ 34,235.24 | \$ 15,150.24 | \$ 19,085.00 |
| <u>Repairs & Maintenance</u> | | | | |
| R&M - Well Maintenance | \$ 3,500.00 | \$ 2,241.23 | \$ (1,258.77) | \$ 3,500.00 |
| R&M - Electrical & Mechanical | \$ 500.00 | \$ 403.62 | \$ (96.38) | \$ 1,000.00 |
| R&M - Equipment | \$ 2,500.00 | \$ 6,000.00 | \$ 3,500.00 | \$ 2,500.00 |
| R&M - Gas for Equipment | \$ 1,000.00 | \$ 1,000.00 | \$ - | \$ 1,500.00 |
| R&M - Road | \$ 10,000.00 | \$ - | \$ (10,000.00) | \$ 10,000.00 |
| R&M - Snow/watermaster | \$ 24,000.00 | \$ 24,000.00 | \$ - | \$ 24,000.00 |
| REPAIR & MAINTENANCE | \$ 41,500.00 | \$ 33,644.85 | \$ (7,855.15) | \$ 42,500.00 |
| Water Project | \$ - | \$ - | \$ - | \$ - |
| Net Income | \$ 55,506.96 | \$ 51,896.89 | \$ (3,610.07) | \$ 69,506.96 |
| Note Payment -Utah | \$ 48,030.00 | \$ 48,030.00 | \$ - | \$ 48,030.00 |
| Note Payment -Equipment | \$ 7,778.04 | \$ 7,129.87 | \$ 648.17 | \$ 7,778.04 |
| 10% contingency fund | \$ 13,000.00 | \$ 13,000.00 | | \$ 13,000.00 |
| Not Included in Income | | | | |

Contingency fund for extra snow removal

*

and other unforeseen expenses

Beaver Dam Village Homeowners Association

| | Budget 2007 | Actual 2007 | Variance | Budget 2008 |
|-------------------------------------|----------------------|----------------------|-----------------|----------------------|
| <u>Opening Balance</u> | 50,000.00 | 55,999.85 | | 15,000.00 |
| Income | | | | |
| Membership Dues @ \$600 | \$ 130,800.00 | \$ 129,600.00 | \$ (1,200.00) * | \$ 129,600.00 |
| Water Project | \$ - | \$ - | \$ - | \$ - |
| Interest Income | \$ - | \$ 4,912.00 | \$ 4,912.00 | \$ 2,500.00 |
| Penalties & Fines | \$ 500.00 | \$ 928.95 | \$ 428.95 | \$ 500.00 |
| Other | \$ 2,400.00 | \$ 1,600.00 | \$ (800.00) | \$ 2,400.00 |
| Total Income | <u>\$ 133,700.00</u> | <u>\$ 137,040.95</u> | \$ 3,340.95 | <u>\$ 135,000.00</u> |
| OPERATING INCOME | \$ 183,700.00 | \$ 193,040.80 | | \$ 150,000.00 |
| ADMINISTRATION & GENERAL | | | | |
| <u>Administration</u> | | | | |
| Accounting | \$ 960.00 | \$ 960.00 | \$ - | \$ 960.00 |
| Postage/office supply/printing | \$ 175.00 | \$ 378.00 | \$ 203.00 | \$ 375.00 |
| Licenses | \$ 400.00 | \$ 457.72 | \$ 57.72 | \$ 475.00 |
| Insurance | \$ 7,400.00 | \$ 6,347.00 | \$ (1,053.00) | \$ 7,000.00 |
| Electricity | \$ 6,000.00 | \$ 6,498.79 | \$ 498.79 | \$ 6,500.00 |
| Telephone | \$ 550.00 | \$ 521.95 | \$ (28.05) | \$ 550.00 |
| Legal Fees | \$ 3,000.00 | \$ 24,663.67 | \$ 21,663.67 | \$ 4,000.00 |
| Meeting Expenses | \$ 600.00 | \$ 432.13 | \$ (167.87) | \$ 600.00 |
| ADMINISTRATION & GENERAL | \$ 19,085.00 | \$ 40,259.26 | \$ 21,174.26 | \$ 20,460.00 |
| <u>Repairs & Maintenance</u> | | | | |
| R&M - Well Maintenance | \$ 3,500.00 | \$ 4,886.88 | \$ 1,386.88 | \$ 3,500.00 |
| R&M - Electrical & Mechanical | \$ 500.00 | \$ 403.62 | \$ (96.38) | \$ 1,000.00 |
| R&M - Equipment | \$ 2,500.00 | \$ 2,536.52 | \$ 36.52 | \$ 2,500.00 |
| R&M - Gas for Equipment | \$ 1,000.00 | \$ 591.85 | \$ (408.15) | \$ 1,500.00 |
| R&M - Road | \$ 10,000.00 | \$ 2,000.00 | \$ (8,000.00) | \$ 10,000.00 |
| R&M - Snow/watermaster | \$ 24,000.00 | \$ 24,000.00 | \$ - | \$ 24,000.00 |
| REPAIR & MAINTENANCE | \$ 41,500.00 | \$ 34,418.87 | \$ (7,081.13) | \$ 42,500.00 |
| Water Project | \$ - | \$ - | \$ - | \$ - |
| Net Income | <u>\$ 54,306.96</u> | <u>\$ 12,638.03</u> | \$ (41,668.93) | <u>\$ 18,231.96</u> |
| Note Payment -Utah | \$ 48,030.00 | \$ 47,958.60 | \$ 71.40 | \$ 48,030.00 |
| Note Payment -Equipment | \$ 7,778.04 | \$ 7,766.04 | \$ 12.00 | \$ 7,778.04 |
| 10% contingency fund | \$ 13,000.00 | \$ 50,000.00 | | \$ 13,000.00 |
| Not Included in Income | | | | |

Contingency fund for extra snow removal
and other unforeseen expenses

*

Beaver Dam Village Owners Association **Panguitch Lake, Utah**

January 1,2008

Dear Homeowner,

The budget for the new fiscal year is enclosed for your perusal. We are in the final stages of completion of the water project. We bought snow/road maintenance equipment last year and will be able to pay it off this fiscal year. We were able to begin our savings account for future projects/emergencies with a balance of \$50,000. We were able to payoff all outstanding legal bills and still stay within our budget. The dues for the new fiscal year is set at \$100.00 for the regular assessment and an additional \$500.00 for the Special Service District funding to repay the loan. The total dues for Fiscal year 2008 are \$600.00, which is for each lot within the Association. The dues will be the same for all lots whether there is a home or not as the improvements are capital projects that will improve the value of all the properties equally. This minimum amount will remain the same for the next 15 years in order to repay the state loan. Therefore the dues for your property are \$600.00. The dues will be payable within thirty days of this letter. If you need special arrangement to make payments please call and we will try to accommodate your circumstances.

If there are any questions on the proposed budget or the amount of dues you may owe please feel free to call and I will return your call or write to you as soon as possible.

The payments should be sent to

BEAVER DAM VILLAGE HOMEOWNER ASSOCIATION
6550 MONTEREY LOMA COURT
LAS VEGAS, NEVADA 89156

(702) 459- 4800

(702) 731- 9640

Sincerely,



David Starrett
Treasurer

BEAVER DAM SPECIAL SERVICE DISTRICT

For the year ended **2005**

GENERAL FUND

Actual Expenditures

Prior Year

Current Year

Budget

Revenues (\$500.00 per lot)

| | | | |
|---------------------------------|----------------------|----------------------|----------------------|
| Taxes: Property | \$ - | \$ - | \$ - |
| Other: | \$ - | \$ - | \$ - |
| Fee-in-Lieu of Taxes | \$ - | \$ - | \$ - |
| Charges For Services | \$ - | \$ 1,600.00 | \$ 1,600.00 |
| Interest Income | \$ 2,409.82 | \$ - | \$ - |
| Other: (Special Assessment) | \$ 81,386.51 | \$ 102,000.00 | \$ 102,000.00 |
| Other Financing Sources: | | | |
| Transfer from Other Funds | \$ 146,943.24 | \$ 405,716.58 | \$ 405,716.58 |
| Contributions from Fund Balance | \$ - | \$ 5,000.00 | \$ 5,000.00 |
| TOTAL REVENUES | \$ 230,739.57 | \$ 514,316.58 | \$ 514,316.58 |

EXPENSES

| | | | |
|---------------------------|----------------------|----------------------|----------------------|
| Salaries and Benefits | \$ - | \$ - | \$ - |
| Other Operating Expenses* | \$ 69,296.40 | \$ 52,780.00 | \$ 52,730.00 |
| Depreciation | \$ - | \$ - | \$ - |
| Capital Outlay* | \$ 146,943.24 | \$ 397,556.76 | \$ 397,556.76 |

Debt Service

| | | | |
|--------------------|------|------|------|
| Interest | \$ - | \$ - | \$ - |
| Loan Principal | \$ - | \$ - | \$ - |
| Total Debt Service | \$ - | \$ - | \$ - |

Other:

| | | | |
|--------------------------------|-------------|--------------|--------------|
| Transfers to Other Funds | \$ 5,550.41 | \$ 48,030.00 | \$ 48,030.00 |
| Contributions to Fund Balance* | \$ - | \$ 5,500.00 | \$ 5,500.00 |

Total Expenses

| | | | |
|--|---------------|---------------|---------------|
| | \$ 216,239.64 | \$ 503,866.76 | \$ 503,816.76 |
|--|---------------|---------------|---------------|

Operating Income **\$ 10,499.82**

BEAVER DAM SPECIAL SERVICE DISTRICT

For the year ended **2005**

GENERAL FUND

| | Actual Expenditures | | Budget |
|--|---------------------|--------------|--------|
| | Prior Year | Current Year | |

*10% required contingency fund from loan proceeds
 First 1% from Bond Income **\$ 5,500.00**

Other Operating Expenses

| | | | |
|----------------------------|--------------|--------------|--------------|
| Electric Service for Wells | \$ 6,004.15 | \$ 6,400.00 | \$ 6,400.00 |
| Bank Charges | \$ 999.48 | \$ 200.00 | \$ 200.00 |
| Insurance | \$ 6,276.00 | \$ 6,400.00 | \$ 6,400.00 |
| Watermaster | \$ 21,600.00 | \$ 24,000.00 | \$ 24,000.00 |
| Office Supplies & Print | \$ - | \$ 50.00 | \$ 50.00 |
| Other | \$ 1,025.79 | \$ 750.00 | \$ 750.00 |
| Postage | \$ 360.00 | \$ 180.00 | \$ 180.00 |
| Legal Fees | \$ 26,376.36 | \$ 7,500.00 | \$ 7,500.00 |
| Licenses | \$ 376.00 | \$ 300.00 | \$ 250.00 |
| R&M | \$ 6,278.62 | \$ 7,000.00 | \$ 7,000.00 |

***Capital Outlay**

| | | | |
|---|--------------|---------------|---------------|
| Water System Improvements | \$ 76,314.26 | \$ 212,270.26 | \$ 212,270.26 |
| Booster Pump | \$ - | \$ 13,000.00 | \$ 13,000.00 |
| Well House | \$ - | \$ 30,000.00 | \$ 30,000.00 |
| Scada Systems (Remote Control Systems) | \$ - | \$ 70,000.00 | \$ 70,000.00 |
| Shielded Cable | \$ - | \$ 500.00 | \$ 500.00 |
| Basic Engineering | \$ 34,895.54 | \$ 5,000.00 | \$ 5,000.00 |
| Construction Inspection | \$ - | \$ 31,000.00 | \$ 31,000.00 |
| Project Contingencies | \$ - | \$ 35,786.50 | \$ 35,786.50 |
| Bonding Fees | \$ 9,926.92 | \$ - | \$ - |
| Attorney Fees | \$ 25,806.52 | \$ - | \$ - |
| Other | \$ - | \$ - | \$ - |

Total Capital Outlay **\$ 146,943.24** **\$ 397,556.76** **\$ 397,556.76**

BEAVER DAM SPECIAL SERVICE DISTRICT

For the year ended **2005**

CAPITAL PROJECTS FUND

| | Actual Expenditures | | | Budget | |
|---------------------------------|----------------------|----------------------|----------------------|----------------------|--------------|
| | Prior Year | Current Year | | Prior Year | Current Year |
| Revenues | | | | | |
| Taxes: Property | \$ - | \$ - | \$ - | \$ - | |
| Other: | \$ - | \$ - | \$ - | \$ - | |
| Fee-in-Lieu of Taxes | \$ - | \$ - | \$ - | \$ - | |
| Charges For Services | \$ - | \$ - | \$ - | \$ - | |
| Interest Income | \$ 2,409.82 | \$ 250.00 | \$ 250.00 | \$ 250.00 | |
| Other: (Opening Bank Balance) | \$ - | \$ 2,409.82 | \$ 2,409.82 | \$ 2,409.82 | |
| Other Financing Sources: | | | | | |
| Transfer from Other Funds | \$ 146,943.24 | \$ 403,056.76 | \$ 403,056.76 | \$ 403,056.76 | |
| Contributions from Fund Balance | \$ - | \$ - | \$ - | \$ - | |
| TOTAL REVENUES | \$ 149,353.06 | \$ 405,716.58 | \$ 405,716.58 | \$ 405,716.58 | |
| EXPENSES | | | | | |
| Salaries and Benefits | \$ - | \$ - | \$ - | \$ - | |
| Other Operating Expenses* | #REF! | \$ - | \$ - | \$ - | |
| Depreciation | \$ - | \$ - | \$ - | \$ - | |
| Capital Outlay* | \$ 146,943.24 | \$ 397,556.76 | \$ 397,556.76 | \$ 397,556.76 | |
| Debt Service | | | | | |
| Interest - State loan (@ 3.46%) | \$ - | \$ - | \$ - | \$ - | |
| Loan Principal | \$ - | \$ - | \$ - | \$ - | |
| Total Debt Service | \$ - | \$ - | \$ - | \$ - | |
| Other: | | | | | |
| Transfers to Other Funds | \$ - | \$ - | \$ - | \$ - | |
| Contributions to Fund Balance* | \$ - | \$ 5,500.00 | \$ 5,500.00 | \$ 5,500.00 | |
| Total Expenses | #REF! | \$ 403,056.76 | \$ 403,056.76 | \$ 403,056.76 | |
| Operating Income | | | \$ 2,659.82 | | |

BEAVER DAM SPECIAL SERVICE DISTRICT

For the year ended

2005

DEBT SERVICE FUND

| | Actual Expenditures | | |
|---------------------------------|---------------------|---------------------|-------------------------|
| | Prior Year | Current Year | Budget |
| Revenues | | | |
| Taxes: Property | \$ - | \$ - | \$ - |
| Other: | \$ - | \$ - | \$ - |
| Fee-in-Lieu of Taxes | \$ - | \$ - | \$ - |
| Charges For Services | \$ - | \$ - | \$ - |
| Interest Income | \$ - | \$ - | \$ - |
| Other: | \$ - | \$ - | \$ - |
| Other Financing Sources: | | | |
| Transfer from Other Funds | \$ 5,550.41 | \$ 48,030.00 | \$ 48,030.00 |
| Contributions from Fund Balance | \$ - | \$ - | \$ - |
| TOTAL REVENUES | <u>\$ 5,550.41</u> | <u>\$ 48,030.00</u> | <u>\$ 48,030.00</u> |
| EXPENSES | | | |
| Salaries and Benefits | \$ - | \$ - | \$ - |
| Other Operating Expenses* | \$ - | \$ - | \$ - |
| Depreciation | \$ - | \$ - | \$ - |
| Capital Outlay* | \$ - | \$ - | \$ - |
| Debt Service | | | |
| Interest - State loan (@ 3.46%) | \$ 5,550.41 | \$ 19,030.00 | \$ 19,030.00 |
| Loan Principal | \$ - | \$ 29,000.00 | \$ 29,000.00 |
| Total Debt Service | \$ 5,550.41 | \$ 48,030.00 | \$ 48,030.00 |
| Other: | | | |
| Transfers to Other Funds | \$ - | \$ - | \$ - |
| Contributions to Fund Balance* | \$ - | \$ - | \$ - |
| Total Expenses | <u>\$ 5,550.41</u> | <u>\$ 48,030.00</u> | <u>\$ 48,030.00</u> |
| | | | Operating Income |
| | | | <u>\$ -</u> |